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Political Economy for Public Policy Analyzing the Global Political Economy The Political Economy of International Relations After Hegemony The Political Economy of International Relations The Currency of Politics Political Economy in Macroeconomics International Political Economy The Egypt of Nasser and Sadat International Political Economy Prelude to Political Economy Global Political Economy Contagious Capitalism Currency and Coercion Institutional Change and Globalization The Challenge of Global Capitalism An Age of Risk Prelude to Political Economy The Princeton Encyclopedia of the World Economy. (Two Volume Set) Philosophy, Politics, and Economics Ricardian Politics Economic Discrimination and Political Exchange Global Political Economy The Politics of Economic Power in Southern Africa Currency Politics Allies, Adversaries, and International Trade Stuck in Neutral The Political Economy of Participatory Economics Politics in Time Multinationalism, Japanese Style Why Not Default? Essays on the Intellectual History of Economics Producing Security After Adam Smith The Development Dilemma Democratic Capitalism at the Crossroads Economic Statecraft Distant Tyranny Currency Power Pillars of Prosperity

Political Economy for Public Policy 2016-09-06

the ideal introductory textbook to the politics of the policymaking process this textbook uses modern political economy to introduce students of political science government economics and public policy to the politics of the policymaking process the book s distinct political economy approach has two virtues by developing general principles for thinking about policymaking it can be applied across a range of issue areas it also unifies the policy curriculum offering coherence to standard methods for teaching economics and statistics and drawing connections between fields the book begins by exploring the normative foundations of policymaking political theory social choice theory and the paretian and utilitarian underpinnings of policy analysis it then introduces game theoretic models of social dilemmas externalities coordination problems and commitment problems that create opportunities for policy to improve social welfare finally it shows how the political process creates technological and incentive constraints on government that shape policy outcomes throughout concepts and models are illustrated and reinforced with discussions of empirical evidence and case studies this textbook is essential for all students of public policy and for anyone interested in the most current methods influencing policymaking today comprehensive approach to politics and policy suitable for advanced undergraduates and graduate students models unify policy curriculum through methodological coherence exercises at the end of every chapter self contained appendices cover necessary game theory extensive discussion of cases and applications

Analyzing the Global Political Economy 2008-12-08

ideally suited to upper undergraduate and graduate students analyzing the global political economy critically assesses the convergence between ipe comparative political economy and economics andrew walter and gautam sen show that a careful engagement with economics is essential for understanding both contemporary ipe and for analyzing the global political economy the authors also argue that the deployment of more advanced economic theories should not detract from the continuing importance for ipe of key concepts from political science and international relations ipe students with little or no background in economics will therefore find this book useful and economics students interested in political economy will be alerted to the comparative strengths of political

science and other social science disciplines a concise look at the foundations of analysis in the political economy of global trade money finance and investment suitable for upper undergraduate and graduate students with some or no economic background techniques and findings from a range of academic disciplines including international relations political science economics sociology and history further reading and useful weblinks including a range of relevant data sources listed in each chapter

The Political Economy of International Relations 2016-03-30

after the end of world war ii the united states by far the dominant economic and military power at that time joined with the surviving capitalist democracies to create an unprecedented institutional framework by the 1980s many contended that these institutions the general agreement on tariffs and trade now the world trade organization the world bank and the international monetary fund were threatened by growing economic nationalism in the united states as demonstrated by increased trade protection and growing budget deficits in this book robert gilpin argues that american power had been essential for establishing these institutions and waning american support threatened the basis of postwar cooperation and the great prosperity of the period for gilpin a great power such as the united states is essential to fostering international cooperation exploring the relationship between politics and economics first highlighted by adam smith karl marx and other thinkers of the eighteenth and nineteenth centuries gilpin demonstrated the close ties between politics and economics in international relations outlining the key role played by the creative use of power in the support of an institutional framework that created a world economy gilpin's exposition of the influence of politics on the international economy was a model of clarity making the book the centerpiece of many courses in international political economy at the beginning of the twenty first century when american support for international cooperation is once again in question gilpin's warnings about the risks of american unilateralism sound ever clearer

After Hegemony 2005-02-28

this book is a comprehensive study of cooperation among the advanced capitalist countries can cooperation persist without the dominance of a single power such as the united states after world war ii to answer this pressing question robert keohane analyzes the institutions or international regimes through which cooperation has taken place in the world political economy and describes the evolution of these regimes as american hegemony has eroded refuting the idea that the decline of hegemony makes cooperation impossible he views international regimes not as weak substitutes for world government but as devices for facilitating decentralized cooperation among egoistic actors in the preface the author addresses the issue of cooperation after the end of the soviet empire and with the renewed dominance of the united states in security matters as well as recent scholarship on cooperation

The Political Economy of International Relations 1987

money in the history of political thought from ancient greece to the great inflation of the 1970s in the wake of the 2008 financial crisis critical attention has shifted from the economy to the most fundamental feature of all market economies money yet despite the centrality of political struggles over money it remains difficult to articulate its democratic possibilities and limits the currency of politics takes readers from ancient greece to today to provide an intellectual history of money drawing on the insights of key political philosophers to show how money is not just a medium of exchange but also a central institution of political rule money appears to be beyond the reach of democratic politics but this appearance like so much about money is deceptive even when the politics

of money is impossible to ignore its proper democratic role can be difficult to discern stefan eich examines six crucial episodes of monetary crisis recovering the neglected political theories of money in the thought of such figures as aristotle john locke johann gottlieb fichte karl marx and john maynard keynes he shows how these layers of crisis have come to define the way we look at money and argues that informed public debate about money requires a better appreciation of the diverse political struggles over its meaning recovering foundational ideas at the intersection of monetary rule and democratic politics the currency of politics explains why only through greater awareness of the historical limits of monetary politics can we begin to articulate more democratic conceptions of money

The Currency of Politics 2023-08-22

originally economics was called political economy and those studying it readily accepted that economic decisions are made in a political world but economics eventually separated itself from politics to pursue rigorous methods of analyzing individual behavior and markets recently an increasing number of economists have turned their attention to the old question of how politics shape economic outcomes to date however this growing literature has lacked a cogent organization and a unified approach here in the first full length examination of how political forces affect economic policy decisions allan drazen provides a systematic treatment organizing the increasingly influential new political economy as a more established field at the highly productive intersection of economics and political science although he provides an extraordinarily helpful guide to the recent explosion of papers on political economy in macroeconomics drazen moves far beyond survey giving definition and structure to the field he proposes that conflict or heterogeneity of interests should be the field s essential organizing principle because political questions arise only when people disagree over which economic policies should be enacted or how economic costs and benefits should be distributed further he illustrates how heterogeneity of interests is crucial in every part of political economy drazen s approach allows innovative treatment using rigorous economic models of public goods and finance economic growth the open economy economic transition political business cycles and all of the traditional topics of macroeconomics this major text will have an enormous impact on students and professionals in political science as well as economics redefining how decision makers on several continents think about the full range of macroeconomic issues and informing the approaches of the next generation of economists

Political Economy in Macroeconomics 2018-06-05

the field of international political economy gained prominence in the early 1970s when the arab oil embargo and other crises ended the postwar era of virtually unhindered economic growth in the united states and europe and today is an essential part of both political science and economics this book offers the first comprehensive examination of this important field s development the contrasting worldviews of its american and british schools and the different ways scholars have sought to meet the challenges posed by an ever more complex and interdependent world economy benjamin cohen explains the critical role played by the early intellectual entrepreneurs a generation of pioneering scholars determined to bridge the gap between international economics and international politics among them were brilliant thinkers like robert keohane susan strange and others whose legacies endure to the present day cohen shows how their personalities and the historical contexts in which they worked influenced how the field evolved he examines the distinctly different insights of the american and british schools and addresses issues that have been central to the field s development including systemic transformation system governance and the place of the sovereign state in formal analysis the definitive intellectual history of international political economy this book is the ideal volume for ipe scholars and those interested in learning more about the field

International Political Economy 2021-07-13

a balance sheet of thirty years of revolutionary experiment this work is a comprehensive analysis of the failure of the socialist transformation of egypt during the regimes of nasser and sadat testing recent theories of the nature of the developing states and their relation both to indigenous class forces and to external pressures from advanced industrial societies john waterbury describes the limited but complex choices available to egyptian policy makers in their attempts to reconcile the goals of reform and capital accumulation originally published in 1983 the princeton legacy library uses the latest print on demand technology to again make available previously out of print books from the distinguished backlist of princeton university press these editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions the goal of the princeton legacy library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by princeton university press since its founding in 1905

The Egypt of Nasser and Sadat 2014-07-14

the american school the british school a really big question the control gap the mystery of the state what have we learned new bridges

International Political Economy 2008-03-16

mainstream economics was founded on many strong assumptions institutions and politics were treated as irrelevant government as exogenous social norms as epiphenomena as an initial gambit this was fine but as the horizons of economic inquiry have broadened these assumptions have become hindrances rather than aids if we want to understand why some economies succeed and some fail why some governments are effective and others not why some communities prosper while others stagnate it is essential to view economics as embedded in politics and society prelude to political economy is a study of this embeddedness it argues for an inclusive approach to institutions and the state modern economics recognizes that individuals pursuit of their own selfish ends can result in socially suboptimal outcomes the prisoner s dilemma being the stark example it has been suggested that what we need in such an eventuality is third party intervention which can take the form of imposing punishment on players kaushik basu objects to this method of wishing third parties out of thin air he argues that if a third party that could impose its will on others were available then it should have been modeled as a player to start with the adoption of such an inclusive approach has implications for our conception of the state and the law it means that the law cannot be construed as a factor that changes the game that citizens play it is instead simply a set of beliefs of citizens and as such it is similar to social norms what the law does for an economy so can social norms the book discusses how the nature of policy advice and our conception of state power are affected by this altered view of the state and the law as corollaries the book addresses a variety of important social and philosophical questions such as whether the state should guarantee freedom of speech whether determinism is compatible with free will and whether the free market can lead to coercion

Prelude to Political Economy 2003

this book is the eagerly awaited successor to robert gilpin s 1987 the political economy of international relations the classic statement of the field of international political economy that continues to command the attention of students researchers and policymakers the world economy and political system have changed dramatically since the 1987 book was published the end of the cold war has unleashed new economic and political forces and new regionalisms have emerged computing power is increasingly an impetus to the world economy and technological developments

have changed and are changing almost every aspect of contemporary economic affairs gilpin's global political economy considers each of these developments reflecting a lifetime of scholarship it offers a masterful survey of the approaches that have been used to understand international economic relations and the problems faced in the new economy gilpin focuses on the powerful economic political and technological forces that have transformed the world he gives particular attention to economic globalization its real and alleged implications for economic affairs and the degree to which its nature extent and significance have been exaggerated and misunderstood moreover he demonstrates that national policies and domestic economies remain the most critical determinants of economic affairs the book also stresses the importance of economic regionalism multinational corporations and financial upheavals gilpin integrates economic and political analysis in his discussion of global political economy he employs the conventional theory of international trade insights from the theory of industrial organization and endogenous growth theory in addition ideas from political science history and other disciplines are employed to enrich understanding of the new international economic order this wide ranging book is destined to become a landmark in the field

Global Political Economy 2011-08-29

jonathan kirshner here examines how states can and have used international currency relationships and arrangements as instruments of coercive power for the advancement of state security kirshner lays the groundwork for the study of what he calls monetary power by providing a taxonomy of the forms that such power can take and of the conditions under which it can have effect he then establishes the actual existence of monetary power by showing how the taxonomy is supported by the historical record including cases from nations from all over the globe and throughout the twentieth century he uncovers how monetary power is affected by different monetary regimes the sources of its success and failure and the factors that lead states to turn to its use kirshner thus succeeds in developing a generalized framework for the analysis of an important yet neglected form of state power that is likely to be of increasing importance in the post cold war era although some distinguished scholars have touched on the issue of monetary power there has been until now no standard text on the subject integrating security studies and international political economy this book is a timely synthesis that will be important to the entire discipline of international relations

Contagious Capitalism 2005

this book is about institutional change how to recognize it when it occurs and the mechanisms that cause it to happen it is the first book to identify problems with the new institutional analysis which has emerged as one of the dominant approaches to the study of organizations economic and political sociology comparative political economy politics and international relations the book confronts several important problems in institutional analysis and offers conceptual methodological and theoretical tools for resolving them it argues that the paradigms of institutional analysis rational choice organizational and historical institutionalism share a set of common analytic problems chief among them failure to define clearly what institutional change is failure to specify the mechanisms responsible for institutional change and failure to explain adequately how ideas other than self interests affect institutional change to demonstrate the utility of his tools for resolving the problems of institutional analysis campbell applies them to the phenomenon of globalization in doing so he not only corrects serious misunderstandings about globalization but also develops a new theory of institutional change this book advances the new institutional analysis by showing how the different paradigms can benefit from constructive dialogue and cross fertilization

Currency and Coercion 2020-12-08

many individuals proclaim that global capitalism is here to stay unfettered markets they argue now drive the world and all countries must adjust no matter how painful this may be for some robert gilpin author of the widely acclaimed political economy of international relations princeton 1987 urges us however not to take an open and integrated global economy for granted rather we must consider the political circumstances that have enabled global markets to function and the probability that these conditions will continue gilpin s new book amounts to a magisterial inquiry into all major aspects of the contemporary world political economy beginning with the 1989 end of the cold war and the subsequent collapse of communism it focuses on globalization and rapid technological change and covers a broad sweep of economic developments and political cultures gilpin demonstrates the fragility of a global and integrated economy and recommends what can be done to strengthen it the international community has another chance to solidify the global market economy that collapsed with the outbreak of world war i yet writes gilpin the full implications of this historic development for international affairs are not yet clear will socialist economies make a successful transition to market type economies what role will a dynamic china play in the world economy will the united states continue to exercise leadership or gravitate toward self centered policies gilpin explores such questions along with problems in the areas of trade liberalization multinational corporations and destabilizing financial flows he also investigates the struggles of less developed countries and the spread of economic regionalism particularly in europe north america and pacific asia which directly threatens an open world economy the author maintains that global capitalism and economic globalization have rested and must continue to rest on a secure political foundation however this foundation has eroded since the end of the soviet threat to ensure survival of the global economy gilpin concludes the united states and other major powers must recommit themselves to working together to rebuild its weakened political foundations

Institutional Change and Globalization 2020-07-21

references index

The Challenge of Global Capitalism 2018-06-05

this volume aims to understand why some economies succeed and some fail and why some communities prosper while others stagnate so economics must be seen as embedded in politics and society it is a study of this embeddedness

An Age of Risk 2016-09-13

increasing economic globalization has made understanding the world economy more important than ever from trade agreements to offshore outsourcing to foreign aid this two volume encyclopedia explains the key elements of the world economy and provides a first step to further research for students and scholars in public policy international studies business and the broader social sciences as well as for economic policy professionals written by an international team of contributors this comprehensive reference includes more than 300 up to date entries covering a wide range of topics in international trade finance production and economic development these topics include concepts and principles models and theory institutions and agreements policies and instruments analysis and tools and sectors and special issues each entry includes cross references and a list of sources for further reading and research complete with an index and a table of contents that groups entries by topic the princeton encyclopedia of the world economy is an essential resource for anyone who needs to better understand the global economy features more than 300 alphabetically arranged articles on

topics in international trade finance production and economic development international team of contributors annotated list of further reading with each article topical list of entries full index and cross references entry categories and sample topics concepts and principles globalization anti globalization fair trade foreign direct investment international migration economic development multinational enterprises models and theory heckscher ohlin model internalization theory new trade theory north south trade triffin dilemma institutions and agreements european union international monetary fund world trade organization world bank doha round international investment agreements policies and instruments dollar standard international aid sanctions tariffs analysis and tools exchange rate forecasting effective protection monetary policy rules sectors and special issues child labor corporate governance the digital divide health and globalization illegal drugs trade petroleum steel

Prelude to Political Economy 2000

philosophy politics and economics offers a complete introduction to the fundamental tools and concepts of analysis that ppe students need to study social and political issues this fully updated and expanded edition examines the core methodologies of rational choice strategic analysis norms and collective choice that serve as the bedrocks of political philosophy and the social sciences the textbook is ideal for advanced undergraduates graduate students and nonspecialists looking to familiarize themselves with ppe s approaches

The Princeton Encyclopedia of the World Economy. (Two Volume Set) 2009

few deny that the work of economists has often embodied or stimulated significant contributions to political thought smith keynes hayek and friedman are good examples however the work of the great classical economist david ricardo is not usually placed in such company despite ricardo s affiliations with philosophical radicals like bentham and james mill the most that previous scholars have been prepared to allow is that if ricardo spoke to political questions at all he addressed only economic policy this book argues forcefully for a revision of that received opinion murray milgate and shannon stimson show that ricardo articulated a distinctive political vision and that he did so in a novel and sophisticated way by linking arguments for democratic reform with the conclusions of political economy ricardian politics examines compelling but neglected evidence of how ricardo deployed economic theory to construct a new view of politics milgate and stimson analyze the case he made for a more inclusive political society and for a more representative and democratic government discuss how his argument was structured by his economics and explicitly draw out comparisons with bentham and james mill ricardo wrote at a critical moment which saw the consolidation of capitalist industry and the emergence of modern democratic political ideology by attending to the historical context this book recovers a more accurate picture of his thought while contributing to the current renewal of research on the relationship between economic and political thought in early nineteenth century britain originally published in 1991 the princeton legacy library uses the latest print on demand technology to again make available previously out of print books from the distinguished backlist of princeton university press these editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions the goal of the princeton legacy library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by princeton university press since its founding in 1905

Philosophy, Politics, and Economics 2021-11-16

did bilateral and regional bargaining choke off international commerce and finance in the 1930s and prolong the great depression is the open world economic system now being placed at risk by explicitly

discriminatory practices that erode respect for the gatt the imf and the ibrd most political economists would answer in the affirmative warning that bilateral and regional preferences are at best inefficient and at worst catastrophic by contrast kenneth oye shows how economic discrimination can foster international economic openness by facilitating political exchange

Ricardian Politics 2014-07-14

the end of the cold war has unleashed unique economic and political forces computers are an increasing impetus to the world economy along with technological developments this work studies these developments and others to survey the approaches to understanding international economic relations

Economic Discrimination and Political Exchange 2021-03-09

this book questions the notion that south africa can exert effective political leverage over its economically dependent neighbors while itself remaining free of regional influences originally published in 1987 the princeton legacy library uses the latest print on demand technology to again make available previously out of print books from the distinguished backlist of princeton university press these editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions the goal of the princeton legacy library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by princeton university press since its founding in 1905

Global Political Economy 2001-03-12

the politics surrounding exchange rate policies in the global economy the exchange rate is the most important price in any economy since it affects all other prices exchange rates are set either directly or indirectly by government policy exchange rates are also central to the global economy for they profoundly influence all international economic activity despite the critical role of exchange rate policy there are few definitive explanations of why governments choose the currency policies they do filled with in depth cases and examples currency politics presents a comprehensive analysis of the politics surrounding exchange rates identifying the motivations for currency policy preferences on the part of industries seeking to influence politicians jeffrey frieden shows how each industry s characteristics including its exposure to currency risk and the price effects of exchange rate movements determine those preferences frieden evaluates the accuracy of his theoretical arguments in a variety of historical and geographical settings he looks at the politics of the gold standard particularly in the united states and he examines the political economy of european monetary integration he also analyzes the politics of latin american currency policy over the past forty years and focuses on the daunting currency crises that have frequently debilitated latin american nations including mexico argentina and brazil with an ambitious mix of narrative and statistical investigation currency politics clarifies the political and economic determinants of exchange rate policies

The Politics of Economic Power in Southern Africa 2014-07-14

during the cold war international trade closely paralleled the division of the world into two rival political military blocs nato and gatt were two sides of one coin the wto and the cmea were two sides of another in this book joanne gowa examines the logic behind this linkage between alliances and trade and asks whether it applies not only after but also before world war ii gowa s analysis of a simple game theoretic model of trade in an anarchic world leads her to conclude that free trade in

general is more likely within rather than across alliances and that it is more likely within the political military coalitions of a bipolar than of a multi polar world an aggregate data analysis of seven countries over an 80 year period supports both hypotheses other issues raised by this analysis are examined in detail in a case study of the pre 1914 anglo french entente

Currency Politics 2016-09-06

according to conventional wisdom big business wields enormous influence over america s political agenda and is responsible for the relatively limited scale of the country s social policies in stuck in neutral however cathie jo martin challenges that view arguing that big business has limited involvement in social policy and in many instances desires broader social interventions combining hundreds of in depth interviews with careful quantitative analysis martin shows that there is strong support among managers for government sponsored training health work and family initiatives to enhance workers skills and productivity this support does not translate into political action surprisingly because big firms are not organized to intervene effectively every large company has its own staff to deal with government affairs but overarching organizations for the most part lobby ineffectively for the collective interests of big business in the social realm by contrast small firms which cannot afford to lobby the government directly rely on representative associations to speak for them the unified voice of small business comes through much more clearly in policy circles than the diverse messages presented by individual corporations ensuring that the small business agenda of limited social policy prevails a vivid portrayal of the interplay between business and politics stuck in neutral offers a fresh take on some of the most controversial issues of our day it is a must read for anyone interested in the past present and future of the american welfare state and political economy

Allies, Adversaries, and International Trade 1995-07-23

with the near bankruptcy of centrally planned economies now apparent and with capitalism seemingly incapable of generating egalitarian outcomes in the first world and economic development in the third world alternative approaches to managing economic affairs are an urgent necessity until now however descriptions of alternatives have been unconvincing here michael albert and robin hahnel support the libertarian socialist tradition by presenting a rigorous well defined model of how producers and consumers could democratically plan their interconnected activities after explaining why hierarchical production inegalitarian consumption central planning and market allocations are incompatible with classlessness the authors present an alternative model of democratic workers and consumers councils operating in a decentralized social planning procedure they show how egalitarian consumption and job complexes in which all engage in conceptual as well as executionary labor can be efficient they demonstrate the ability of their planning procedure to yield equitable and efficient outcomes even in the context of externalities and public goods and its power to stimulate rather than subvert participatory impulses also included is a discussion of information management and how simulation experiments can substantiate the feasibility of their model

Stuck in Neutral 1999-11-15

publisher description

The Political Economy of Participatory Economics 1991-04-09

analyzing the motivating forces behind the trend toward japanese direct overseas production this work examines the appreciation of the yen rising labor and energy costs environmental decay
2014-07-01 **9/16** 1 international political economy princeton university

shortages of industrial sites and critical dependence on overseas resources as factors in prompting japanese firms to transfer production facilities abroad originally published in 1979 the princeton legacy library uses the latest print on demand technology to again make available previously out of print books from the distinguished backlist of princeton university press these editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions the goal of the princeton legacy library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by princeton university press since its founding in 1905

Politics in Time 2004-08-29

jerome roos provides a sweeping investigation of the political economy of sovereign debt and international crisis management he takes readers from the rise of public borrowing in the italian city states to the gunboat diplomacy of the imperialist era and the wave of sovereign defaults during the great depression he vividly describes the debt crises of developing countries in the 1980s and 1990s and sheds new light on the recent turmoil inside the eurozone including the dramatic capitulation of greece s short lived anti austerity government to its european creditors in 2015 drawing on in depth case studies of contemporary debt crises in mexico argentina and greece why not default paints a disconcerting picture of the ascendancy of global finance

Multinationalism, Japanese Style 2014-07-14

ranking among the most distinguished economists and scholars of his generation jacob viner is best remembered for his work in international economics and in the history of economic thought mark blaug in his great economists since keynes cambridge 1985 remarked that viner was quite simply the greatest historian of economic thought that ever lived never before however have viner s important contributions to the intellectual history of economics been collected into one convenient volume this book performs this valuable service to scholarship by reprinting viner s classic essays on such topics as adam smith and laissez faire the intellectual history of laissez faire and power versus plenty as an objective of foreign policy in the seventeenth and eighteenth centuries also included are viner s penetrating and previously unpublished wabash college lectures jacob viner was one of the truly great economists of this century as both teacher and scholar this collection covers a wide range with special emphasis on the history of thought today s economists will find the essays just as thought provoking and as illuminating as did his contemporaries they have aged very well indeed milton friedman hoover institution jacob viner was a great and original economic theorist what is rarer viner was a learned scholar what is still rarer viner was a wise scientist this new anthology of his writings on intellectual history is worth having in every economist s library to sample at intervals over the years in the reasoned hope that viner s wisdom will rub off on the reader and for the pleasure of his writing paul a samuelson mit i am frankly jealous of those who will be reading viner s essays for the first time marvelling at his learning amused by his dry wit instructed by his wisdom but although i cannot share their joy of discovery i shall be able to savor the subtleties that emerge from rereading these splendid essays george j stigler university of chicago this volume will be a treat for the reader who appreciates scholarship felicitous use of language and the workings of a great mind the wabash lectures are gems and the introduction by douglas irwin contributes significantly to our understanding of viner s accomplishments william j baumol princeton university new york university originally published in 1991 the princeton legacy library uses the latest print on demand technology to again make available previously out of print books from the distinguished backlist of princeton university press these editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions the goal of the princeton legacy library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by princeton university press since its founding in 1905

Why Not Default? 2019-02-12

scholars and statesmen have debated the influence of international commerce on war and peace for thousands of years over the centuries analysts have generally treated the questions does international commerce influence security and do trade flows influence security as synonymous in producing security stephen brooks maintains that such an overarching focus on the security implications of trade once made sense but no longer does trade is no longer the primary means of organizing international economic transactions rather where and how multinational corporations mncs organize their international production activities is now the key integrating force of global commerce mnc strategies have changed in a variety of fundamental ways over the past three decades brooks argues resulting in an increased geographic dispersion of production across borders the author shows that the globalization of production has led to a series of shifts in the global security environment it has a differential effect on security relations in part because it does not encompass all countries and industries to the same extent the book s findings indicate that the geographic dispersion of mnc production acts as a significant force for peace among the great powers the author concludes that there is no basis for optimism that the globalization of production will promote peace elsewhere in the world indeed he finds that it has a net negative influence on security relations among developing countries

Essays on the Intellectual History of Economics 2014-07-14

how writers after adam smith helped shape our thinking about economics and politics few issues are more central to our present predicaments than the relationship between economics and politics in the century after adam smith s wealth of nations the british economy was transformed after adam smith looks at how politics and political economy were articulated and altered it considers how grand ideas about the connections between individual liberty free markets and social and economic justice sometimes attributed to smith are as much the product of gradual modifications and changes wrought by later writers thomas robert malthus david ricardo james mill john stuart mill and other liberals radicals and reformers had a hand in conceptual transformations that culminated in the advent of neoclassical economics the population problem the declining importance of agriculture the consequences of industrialization the structural characteristics of civil society the role of the state in economic affairs and the possible limits to progress were questions that underwent significant readjustments as the thinkers who confronted them in different times and circumstances reworked the framework of ideas advanced by smith transforming the dialogue between politics and political economy by the end of the nineteenth century an industrialized and globalized market economy had firmly established itself by exploring how questions smith had originally grappled with were recast as the economy and the principles of political economy altered during the nineteenth century this book demonstrates that we are as much the heirs of later images of smith as we are of smith himself many writers helped shape different ways of thinking about economics and politics after adam smith by ignoring their interventions we risk misreading our past and also misusing it when thinking about the choices at the interface of economics and politics that confront us today

Producing Security 2011-10-16

reassessing the developing world through the lens of europe s past today s developing nations emerged from the rubble of the second world war only a handful of these countries have subsequently attained a level of prosperity and security comparable to that of the advanced industrial world the implication is clear those who study the developing world in order to learn how development can be achieved lack the data to do so in the development dilemma robert bates responds to this challenge by turning to history focusing on england and france by the end of the

eighteenth century england stood poised to enter the great transformation france by contrast verged on state failure and life and property were insecure probing the histories of these countries bates uncovers a powerful tension between prosperity and security both may be necessary for development he argues but efforts to achieve the one threaten the achievement of the other a fundamental tension pervades the political economy of development bates also argues that while the creation of a central hierarchy a state may be necessary to the achievement of development it is not sufficient what matters is how the power of the state is used france and england teach us that in some settings the seizure and redistribution of wealth not its safeguarding and fostering is a winning political strategy these countries also suggest the features that mark those settings features that appear in nations throughout the developing world returning to the present bates applies these insights to the world today drawing on fieldwork in zambia and kenya and data from around the globe he demonstrates how the past can help us to understand the performance of nations in today s developing world

After Adam Smith 2011-09-26

an incisive history of the changing relationship between democracy and capitalism the twentieth century witnessed the triumph of democratic capitalism in the industrialized west with widespread popular support for both free markets and representative elections today that political consensus appears to be breaking down disrupted by polarization and income inequality widespread dissatisfaction with democratic institutions and insurgent populism tracing the history of democratic capitalism over the past two centuries carles boix explains how we got here and where we could be headed boix looks at three defining stages of capitalism each originating in a distinct time and place with its unique political challenges structure of production and employment and relationship with democracy he begins in nineteenth century manchester where factory owners employed unskilled laborers at low wages generating rampant inequality and a restrictive electoral franchise he then moves to detroit in the early 1900s where the invention of the modern assembly line shifted labor demand to skilled blue collar workers boix shows how growing wages declining inequality and an expanding middle class enabled democratic capitalism to flourish today however the information revolution that began in silicon valley in the 1970s is benefitting the highly educated at the expense of the traditional working class jobs are going offshore and inequality has risen sharply making many wonder whether democracy and capitalism are still compatible essential reading for these uncertain times democratic capitalism at the crossroads proposes sensible policy solutions that can help harness the unruly forces of capitalism to preserve democracy and meet the challenges that lie ahead

The Development Dilemma 2020-08-04

introduction techniques of statecraft what is economic statecraft thinking about economic statecraft economic statecraft in international thought bargaining with economic statecraft national power and economic statecraft classic cases reconsidered foreign trade foreign aid the legality and morality of economic statecraft conclusion afterword economic statecraft continuity and change ethan b kapstein

Democratic Capitalism at the Crossroads 2021-05-04

spain s development from a premodern society into a modern unified nation state with an integrated economy was painfully slow and varied widely by region economic historians have long argued that high internal transportation costs limited domestic market integration while at the same time the castilian capital city of madrid drew resources from surrounding spanish regions as it pursued its quest for centralization according to this view powerful madrid thwarted trade over large geographic distances by destroying an integrated network of manufacturing towns in the spanish interior challenging this long held view regina grafe argues that decentralization not a strong and powerful

madrid is to blame for spain s slow march to modernity through a groundbreaking analysis of the market for bacalao dried and salted codfish that was a transatlantic commodity and staple food during this period grafe shows how peripheral historic territories and powerful interior towns obstructed spain s economic development through jurisdictional obstacles to trade which exacerbated already high transport costs she reveals how the early phases of globalization made these regions much more externally focused and how coastal elites that were engaged in trade outside spain sought to sustain their positions of power in relation to madrid distant tyranny offers a needed reassessment of the haphazard and regionally diverse process of state formation and market integration in early modern spain showing how local and regional agency paradoxically led to legitimate governance but economic backwardness

Economic Statecraft 2020-09-22

why the dollar will remain the world s most powerful currency monetary rivalry is a fact of life in the world economy intense competition between international currencies like the us dollar europe s euro and the chinese yuan is profoundly political going to the heart of the global balance of power but what exactly is the relationship between currency and power and what does it portend for the geopolitical standing of the united states europe and china popular opinion holds that the days of the dollar long the world s dominant currency are numbered by contrast currency power argues that the current monetary rivalry still greatly favors america s greenback benjamin cohen shows why neither the euro nor the yuan will supplant the dollar at the top of the global currency hierarchy cohen presents an innovative analysis of currency power and emphasizes the importance of separating out the various roles that international money might have after systematically exploring the links between currency internationalization and state power cohen turns to the state of play among today s top currencies the greenback he contends is the indispensable currency the one that the world can t do without only the dollar is backed by all the economic and political resources that make a currency powerful meanwhile the euro is severely handicapped by structural defects in the design of its governance mechanisms and the yuan suffers from various practical limitations in both finance and politics contrary to today s growing opinion currency power demonstrates that the dollar will continue to be the leading global currency for some time to come

Distant Tyranny 2011-12-19

how nations can promote peace prosperity and stability through cohesive political institutions little else is required to carry a state to the highest degree of opulence from the lowest barbarism but peace easy taxes and a tolerable administration of justice all the rest being brought about by the natural course of things so wrote adam smith a quarter of a millennium ago using the tools of modern political economics and combining economic theory with a bird s eye view of the data this book reinterprets smith s pillars of prosperity to explain the existence of development clusters places that tend to combine effective state institutions the absence of political violence and high per capita incomes to achieve peace the authors stress the avoidance of repressive government and civil conflict easy taxes they argue refers not to low taxes but a tax system with widespread compliance that collects taxes at a reasonable cost from a broad base like income and a tolerable administration of justice is about legal infrastructure that can support the enforcement of contracts and property rights in line with the rule of law the authors show that countries tend to enjoy all three pillars of prosperity when they have evolved cohesive political institutions that promote common interests guaranteeing the provision of public goods in line with much historical research international conflict has also been an important force behind effective states by fostering common interests the absence of common interests and or cohesive political institutions can explain the existence of very different development clusters in fragile states that are plagued by poverty violence and weak state capacity

Currency Power 2015

Pillars of Prosperity 2013-02-24

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